



Disclosure Statement

Here is some general information about our myself and our business and the advice I am able to give you. This can help you decide if you want to seek our advice.

I am a Financial Adviser. I give advice on behalf of a Financial Advice Provider. My details are noted below.

Full Name: Marni Aaron Tuafale
Address: 15a Muscat Place, Henderson, Auckland
Phone: 021 027 52988
Email: aaron@ppfsl.co.nz
FSPR Number: 629329

My Financial Advice Provider below is authorised to operate under the licence held by NZ Financial Services Group

Company Name: P & P Financial Services 2020 Limited T/A P & P Financial
Address: 15a Muscat Place, Henderson, Auckland
Phone Number: 021 027 52988
Email: aaron@ppfsl.co.nz
FSP Number: 1004077

Licensing information

P&P Financial operate as a Financial Advice Provider under a current licence issued by the Financial Markets Authority in the name of NZ Financial Services Group Limited

FSPR: 286965

There are no conditions attached to this licence on the advice that may be given.

Nature and scope of advice

The information below will help you understand what type of advice will be provided.

Our advice and Product Providers

P&P Financial provide advice to our clients about home loan (including investment home loans) and business loan products.

The product types an individual adviser can give advise on will be disclosed at an adviser level in the Disclosure Guide.

Our duties



P&P Financial is bound by and support the duties set out in the Financial Markets Conduct Act 2013. These duties are:

Meet the standards of competence, knowledge, and skill and the standards of ethical behaviour, conduct, and client care set out in the Code of Professional Conduct for Financial Advice Providers

- Give priority to your interests.
- Exercise care, diligence, and skill.

Services I provide

P&P Financial provides advice about will review and assist you in choosing a loan that is suitable for your purpose from a panel of lenders (see below). Once I have chosen a lender and loan terms that are suitable for you, I will help you to obtain an approval.

Banks and Non Bank Lenders

The loans that can be arranged are from a panel of approved lenders. The current lenders P&P Financial have access to are:

- ANZ
- ASAP
- BNZ
- Co-Operative Bank
- Kiwibank
- Westpac
- TSB
- SBS
- Heartland Business
- Avanti
- NZCU Baywide
- Liberty Finance
- Pepper Money
- Basecorp
- Prospa
- ZIP
- Cressida
- DBR
- First Mortgage Trust
- Southern Cross Partners
- General Finance
- Goldband Finance
- ASAP Finance
- Strata Funding



Commission

On settlement of a loan, P&P Financial usually receive commission from the applicable product provider. The commission is generally of an upfront nature but may also include a renewal or trail commission. P&P Financial also receive a fixed rate roll over fee from some product providers if we assist in refinancing your loan.

This commission is used to remunerate the financial adviser that provides the advice, and to pay the expenses associated with running our business including any rent, staff costs and IT resources. From this commission we also pay NZ Financial Services Group Limited for services they provide to us in connection with our authorisation under their licence from the Financial Markets Authority.

P&P Financial take steps to ensure that the receipt of commissions does not influence the advice we give to you and that our advisers prioritise your interests by recommending the best product for your purpose regardless of the type and amount of commission we or they may receive.

P&P Financial do this by:

- Ensuring our advisers follow an advice process that ensures they understand your needs and goals and that their recommendations on home loan products meets those needs and goals.
- Ensuring our advisers receive regular training on how to manage conflicts of interest.
- Providing you with a schedule showing commission amounts and types by product provider. This schedule is contained within each Financial Adviser's personalised Disclosure Guide. A Financial Adviser will provide you with more information about commissions during the advice process.

Once a loan structure has been finalised, part of the advice to you will include confirmation of the amount and frequency of the commission received by P&P Financial.

I can also receive a referral fee or commission if I refer you to our referral partners.

Fees and Expenses

Generally P&P Financial don't charge you any fee for the advice and transactional solutions That we provide to you. This is possible because, on settlement of a mortgage, we usually receive commission from the applicable product provider as described above.

There are two exceptions to this general position which are explained below.

We may charge you a one-off fee in the following situations:

- (a) No commission: If you request that we provide services in relation to a product or service and we do not receive a commission. Any such fee would be agreed and authorised by you in writing before we complete the services and would be based on an estimate of the time spent providing the advice.

This may arise in the rare event that you request that we provide Services in relation to either a product that is offered by a provider that we do not hold an accreditation with, or a product that is outside our usual arrangements with our product providers.



(b) Repayment of commission: If a product or service provider requires that we repay commission within 28 months of settlement of your mortgage or issuance of your risk insurance policy. Any such fee would be no more than \$3,000 and would be calculated based on a rate of \$250 per hour of the financial adviser's time spent providing services to you in connection with the applicable mortgage or insurance. The fee charged will not exceed the amount of commission clawed back from the lender.

Should we need to charge you a fee, you will be invoiced and will be given 30 days to make payment.

Conflicts of Interest

If there are any conflicts of interest apart from commission that could potentially influence the advice that we give, these will be shown in your Financial Adviser's Disclosure Guide

Complaints

If you have a complaint about our service you need to tell us about it. You can contact our internal complaints service by phoning us on **021 027 52988** or emailing us at aaron@ppfsl.co.nz with the heading Complaint- (Your Name).

Please set out the nature of your complaint, and the resolution you are seeking. We will acknowledge receipt of this within 24 hours. We will then record your complaint in our Complaints Register and notify our Licence Holder. We may want to meet with you to better understand your issues. We will then investigate your complaint and provide a response to you within 7 working days of receiving your complaint. If we need more time to investigate your complaint, we'll let you know.

If we cannot agree on a resolution you can refer your complaint to our external dispute resolution service. This service is independent and will cost you nothing and will assist us to resolve things with you.

Details of this service are:

Financial Services Complaints Limited

Phone: 0800 347 257

Email: complaints@fscl.org.nz

Privacy Policy

I will collect personal information from you in accordance with my Privacy Policy. Client confidentiality is important and I will not disclose any confidential information obtained from or about you to any other person, except in accordance with my Privacy Policy.

Privacy policy is available on my website www.ppfsl.co.nz